



Mail Handlers Benefit Plan Announces New MHBP Value Option Plan

The Mail Handlers Benefit Plan is offering a new PPO plan called the Value Option, which is available to the four million federal employees and retirees who are eligible for health benefits under the FEHBP.

The MHBP Value Option provides a new, more affordable alternative to FEHBP health plans for members who are looking to lower their health plan premiums. This plan offers the lowest premium of all national PPO plans available in FEHBP.

The rates for the MHBP Value Option are as follows:

	Non-Postal Biweekly	Postal Category 1 Biweekly	Postal Category 2 Biweekly	Annuitant Monthly
Value Option Self Only - 414	\$20.50	\$10.25	\$9.23	\$44.43
Value Option Self and Family - 415	\$48.89	\$24.44	\$22.00	\$105.92

These rates do not apply to all enrollees. If you are in a special enrollment category, please refer to your special FEHBP Guide or contact the agency that maintains your health benefits enrollment.

Note: Postal Category 1 rates apply to NPMHU membership.

Preventive care benefits, such as annual physical examinations, mammograms, and cancer screenings are paid 100% by the plan before the deductible is met, at no cost to members. In addition, maternity coverage and well-child care are covered at 100%.

The Value Option will be available for enrollment nationally during the annual Open Season, which runs from November 12 through December 10, 2007. The Value Option is available along with the MHBP Standard and Consumer Option plans. It provides access to the same national PPO network of hospitals and doctors as well as 24-hour assistance by member service representatives dedicated to MHBP members.

Along with the introduction of the Value Option, the MHBP will merge the High Option with the Standard Option Plan in 2008. High Option members will automatically be enrolled in the Standard Option in January 2008, unless they make another plan election. The Standard Option offers comparable benefits and the same PPO network, at a significant premium savings. High Option members were notified of this plan change in a mid-September mailing and will also receive detailed information about the Standard Option during Open Season.

"Coventry Health Care, the administrator of the MHBP, plans a significant advertising program to introduce the new product. In addition, direct mail programs and increased health fair attendance will focus on the Value Option, as well as promote enhancements to the Standard and Consumer Option. To request your free information kit on the Value Option, call 1-800-410-7778 or visit mhbp.com."